

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
10TH DAY OF MAY, 1932, AT 3 O'CLOCK P. M.

The call of the roll disclosed the presence, or absence, of Directors as follows:

PRESENT

W. R. Bennett
E. E. Bewley
C. A. Hickman
Joe B. Hogsett

ABSENT

W. K. Stripling, Out of City.

At this meeting Director Bennett presided in his capacity as President; C. A. Hickman, in the absence of Director Stripling, acted as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes of prior Meetings were read, approved and ordered of record as follows:

Minutes of Regular Meeting of April 11, 1932;
Minutes of Called Meeting of April 19, 1932;
Minutes of Called Meeting of April 25, 1932;
Minutes of Regular Meeting held on April 25, 1932;
Minutes of Called meeting held on May 2, 1932;
Minutes of Called Meeting held on May 3, 1932;
Minutes of Called Meeting of May 7, 1932.

2.

Attached to these Minutes as "Exhibit A," is a statement of the condition of the finances of this District as of May 10, 1932. This Exhibit shows voucher checks Nos. 2830 to 2841, both inclusive, for the total sum \$160,076.50, which had been issued and paid since the meeting of April 11, 1932. It shows consecutive voucher checks Nos. 2842 to 2869, both inclusive, for the total sum \$78,040.57, now proposed to be issued and delivered in

payment of accounts due and payable by the District. There was full examination of the account, of the proposed voucher checks, and the data to support the same, whereupon Director Bewley made a motion that consecutive voucher checks Nos. 2842 to 2867, both inclusive (Voucher Checks Nos. 2868 and 2869, being reserved for later consideration), do be approved and delivered to the respective persons entitled to receive the same. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

3.

Attached to these Minutes as "Exhibit B," is the Engineers' General Contractors' Estimate No. 27, to cover the period from April 1, 1932, to May 1, 1932, and showing the sum \$74,458.50 as the sum now due and payable to the Contractors. Reference is here made to said Exhibit as part of these Minutes. There was full consideration of this Estimate, together with the data to support the same, whereupon Director Hogsett made a motion that the same do be approved for payment and that the District's proposed Voucher Check No. 2868, payable to the Contractors, for the sum \$74,458.50, do be approved, executed and delivered as a payment on account, and subject to all exceptions heretofore or hereafter to be made, as between the District and the Contractors. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

4.

Attached to these Minutes as "Exhibit C," is the request of Hawley and Freese, to which is attached their Estimate No. 32, covering amounts accrued in favor of the Engineers and against the District. This estimate shows the sum \$4719.41 as being now claimed to be due to the Engineers.

The request is for the payment of \$1700.00 on account. There was full consideration of this matter, whereupon Director Hogsett made a motion that the request do be granted, and that the District's Voucher Check No. 2869, payable to Hawley and Freese, for the sum \$1700.00, do be executed and delivered to them as a payment on account, subject to all exceptions heretofore made as between the District and the Engineers. This motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it was so ordered.

5.

There was presented to the Directors for consideration the request of the Contractors that the District do not at this time deduct from the April Estimate the sum of \$232.02, covering accounts due to Marathon Oil Company, Fort Worth, Texas, by Bond & Brian, Ethan A. Bond, and F. N. Brian. These named persons are subcontractors on the District's work. Marathon Oil Company had on April 21, 1932, filed with the District verified accounts, in the manner required by law. The request of the Contractors was based on the fact that the District at this time was amply protected by the large amount of money accumulated in the retainage account. Mr. Gibson, for the Contractors, stated that if the District would omit to make deduction at this time, the Contractors would procure adjustment of the accounts at a time prior to the May Estimate. It was the sense of the Directors that this request of the Contractors should be granted, and it was so ordered.

6.

Director Bewley, in his capacity as Custodian of the Pledges of this District's Depository, presented multiple reciprocal receipts, dated May 6, 1932, executed by the Continental National Bank of Fort Worth, and by

Director Bewley, as Custodian of Pledges. This receipt specifically describes obligations of the United States of America, in the par sum \$30,000.00, and bonds of this District in the par sum \$100,000.00, making total par value \$130,000.00. One of said receipts is attached to these Minutes as "Exhibit D," and here is referred to as part hereof. Director Bewley moved that the security taken by him and now in his possession, do be approved as good and sufficient security, and as the act and deed of the District. Further, that one of said receipts receipts do be attached to the bond of the District's depository as "Exhibit No. 37, as is provided for in said bond. This motion was seconded by Director Hogsett, Upon a vote being taken the motion was carried and it was so ordered.

7.

There was brought to the attention of the Directors a suggestion that certain houses on the District lands be insured. It was the sense of the Directors that the matter should be referred to Director Hickman, to investigate rate, and report with recommendations. It was so ordered.

8.

Attached to these Minutes as "Exhibit E," is the report of Pitner & Adams, Auditors for the District, dated May 5, 1932. Each of the Directors had been furnished a copy of said report. It was the opinion of the Directors that the report required no specific action at this time and the same was ordered filed; It was so ordered.

9.

It was brought to the attention of the Directors that Mr. J. J. Perkins probably would not be able to procure W. U. Blocker to deliver deed to the District, covering 28.28 acres of land @ \$17.50 per acre; and an

easement upon 18.62 acres of land @ \$5.00 per acre, as heretofore had been authorized by the District. Further, that Mr. Blocker has now stated that he would settle all matters as between him and the District, if the District would pay to him \$25.00 per acre for said 28.28 acres of land, to be conveyed in fee and \$5.00 per acre for the 18.62 acres to be placed under an easement. There was consideration of this matter, whereupon Director Hogsett made a motion that the Attorneys for the District do be authorized to settle with Mr. Blocker, and take delivery of title in the usual manner on the basis now proposed by Mr. Blocker. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

10.

There was presented to the Directors for consideration the fact that the amount of Fidelity Insurance on L. P. Card, as Tax Collector, for the District, now in effect, was the sum \$100,000.00. Further, that the amount of money which possibly may be in the hands of the District's Tax Collector at any time, from now until December 1st, 1932, or later, would probably not exceed \$55,000.00. Upon consideration of this matter, Director Hogsett made a motion that the District do cancel \$45,000.00 of the insurance now held upon the District's Tax Collector, leaving a balance of Insurance, \$55,000.00, and that the District do accept the short rate of premium on the insurance so cancelled. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

11.

No further business was presented, and the meeting was adjourned.

APPROVED:

W. B. Bennett
As President

C. A. Hickman
As Secretary

"EXHIBIT A" 5/10/32 3 PM

VOUCHERS NOS. 2830 TO 2841, INCLUSIVE
ALLOWED SINCE MEETING HELD ON
APRIL 11, 1932

NO.	ISSUED TO	COVERING	A M O U N T
2830	W. E. Munn	Witness Fees - Condemnation Suit	\$ 10.00
2831	L. M. Yoakum	Witness Fees - Condemnation Suit	10.00
2832	Porter Key	Witness Fees - Condemnation Suit	10.00
2833	A. Breckenridge	Witness Fees - Condemnation Suit	10.00
2834	R. E. Warner	(Labor - Bridgeport Dam Basin	6.00
2835	R. D. McDaniel	(Labor - Bridgeport Dam Basin	8.00
2836	R. E. Smith	Removal of Driftwood (Labor - Bridgeport Dam Basin	6.00
2837	C. F. Wilson	(Labor - Bridgeport Dam Basin	6.00
2838	Dan Jackson	(Labor & Team - Bridgeport Dam Basin	10.50
2839	Continental National Bank	Payment Two Notes	50,000.00
2840	The Fort Worth National Bank	Payment Two Notes	50,000.00
2841	The First National Bank	Payment One Note	60,000.00
T O T A L			<u>\$160,076.50</u>

VOUCHERS NOS. 2842 TO 2869, INCLUSIVE
ALLOWED AT MEETING HELD ON
MAY 10, 1932

NO.	ISSUED TO	COVERING	A M O U N T
2842	W. R. Bennett	Director's Fees	\$ 40.00
2843	E. E. Bewley	Director's Fees	40.00
2844	W. K. Stripling	Director's Fees	40.00
2845	C. A. Hickman	Director's Fees	40.00
2846	Joe B. Hogsett	Director's Fees	40.00
2847	Sidney L. Samuels	Attorney's Fees	416.66
2848	Ireland Hampton	Attorney's Fees	625.00
2849	Ed. B. Cheatham	Salary	250.00
2850	Alice McConnell	Salary	125.00
2851	A. L. Culwell	Salary	100.00
2852	The Babcock Company, Inc.	Office Printing	43.25
2853	Bandy Reproduction Co.	Photostats	1.20
2854	Orville Beall, Co. Clerk Tarrant Co.	Recording Expense	2.50
2855	Wm. Capps Building Co.	Room Rent	40.00
2856	W. V. Cunningham, Co. Clerk Wise Co.	Recording Expense	3.75
2857	Fort Worth Blueprint Co., Inc.	Blueprints	.34
2858	The Ironsides Company	Wire Rope Shield, WRL 25#	2.52
2859	Ritchie-Cartan & Turner Co., Inc.	Office Supplies	6.09
2860	Royal Typewriter Co.	Office Supplies	5.75
2861	Samuels, Foster, Brown & McGee	Reimbursement	10.00
2862	Southwestern Bell Telephone Co.	Exchange & Toll	11.50
2863	Southwest Telephone Co.	Exchange & Toll Bridgeport Dam	3.75
2864	The Western Union Telegraph Co.	Telegram re: Sale of Bonds	1.32
2865	Texas Power & Light Co.	Electric Service Bridgeport Dam	15.70
2866	W. N. Moore, Postmaster	Postage Stamps	5.00
2867	Ireland Hampton	Reimbursement	12.74
2868	Trinityfarm Const. Co., Inc.,) McKenzie Construction Company) Uvalde Construction Company)	Estimate No. 27	74,458.50
2869	Hawley and Freese, Engineers	32nd Payment on Account	1,700.00
T O T A L			<u>\$ 78,040.57</u>

DISTRIBUTION OF VOUCHERS NOS. 2842 TO 2869, INCLUSIVE

Directors	\$200.00	PREparation & Sale of Bonds	\$ 39.65
Legal	1054.26	Bridgeport Dam	121.97
Office	446.86	Engineering	1700.00
Land Department	19.33	Construction	\$74458.50
			<u>\$78,040.57</u>

CONDITION OF FUNDS MAY 10, 1932

	<u>CONSTRUCTION FUND</u>	<u>INTEREST & SINKING FUND</u>
BOOK BALANCE April 11, 1932	\$ 7,101.50	\$ 213,203.83
Receipts: Interest D/B	9.48	356.16
Refund, Deposit in Condemnation (J. T. Counts)	17,000.00	
Miscellaneous	30.00	
Sale Series "D" Bonds	274,500.00	
Accrued Interest on Series "D" Bonds Sold		2,153.46
Taxes, Penalty, etc.		7,800.44
Interest Collector's D/B		180.50
Refund Interest	3,540.02	
	\$ 302,181.00	\$ 223,694.39
Disbursements:		
Vouchers #2830 to #2841, Inclusive	\$ 160,076.50	
Vouchers #2842 to #2869, Inclusive	78,040.57	NONE
BOOK BALANCE MAY 10, 1932	\$ 64,063.93	\$ 223,694.39

COMPARISON OF DEPOSITORY SECURITY AND DISTRICT FUNDS

BOOK BALANCE:	Construction Fund	\$ 64,063.93
	Interest & Sinking Fund	223,694.39
	T O T A L	\$ 287,758.32
DEPOSITORY SECURITY:		390,000.00
EXCESS DEPOSITORY SECURITY:		\$ 102,241.68

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

Series "A" Bonds #1 to #2000, Inclusive	OUTSTANDING	\$2,000,000.00
Series "B" Bonds #2001 to #3500, Inclusive	OUTSTANDING	1,500,000.00
Series "C" Bonds #3501 to #5000, Inclusive	OUTSTANDING	1,500,000.00
Series "D" Bonds - 335 Sold,	OUTSTANDING	335,000.00
Series "D" Bonds	UNSOLD	1,165,000.00
T O T A L		\$6,500,000.00

"EXHIBIT B" 5/10/32 3 PM
 TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT No. 1
 EAGLE MOUNT DAM—GENERAL CONTRACTOR'S ESTIMATE No. 27.....

DATE May 9 1932 PERIOD April 1, 1932 TO May 1, 1932

ITEMS	This Month	Previous	Total to Date	Price	AMOUNT		
1. Wetted and rolled emb., cu. yds. (Main Dam)	113,262	588,552.	701,814.	\$ 0.361	253	354	85
2. Core trench excavation, cu. yds.	None	140,538.	140,538.	0.20	28	107	60
3. Hydraulic fill embankment, cu. yds.	36,675	1,398,570.	1,435,245.	.361	518	123	45
4a Puddled core wetted & rolled emb. levee, cu. yds.				.322			
5. Dragline (or team) embankment, cu. yds.				.20			
8. Bermuda Grass sodding, acres	3	9.	12.	250.00	3	000	00
11. Earth spoil bank, cu. yds.	None	38,343.	38,343.	.30	11	502	90
12. Loose rock excavation, cu. yds.	None	204,270.	204,270.	.70	142	989	00
13. Solid rock excavation, cu. yds.	None	40,427.	40,427.	1.00	40	427	00
27. Clearing, acres	None	5,370.	5,370.	30.00	161	100	00
28. Light clearing, acres	None	338.6.	338.6.	23.00	7	787	80
29. Dewatering river channel (complete)	None	Complete	Complete	1,500.00	1	500	00
30. Materials as per attached statement "A"							
32. Extra work as per attached statement "B"	None	5,232.99.	5,232.99.		5	232	99
34. Wetted and rolled emb. (Levee) cu. yds.	None	523,335.	523,335.	.322	168	513	87
35. Overhaul (Sta. Yds.)	None	920,393.	920,393.	.03	27	611	79
36. Clayball Excavation	None	12,940.	12,940.	.14	1	811	60
37. Berms	7,707	114,522.	122,229.	.24	29	334	96
6. Rip rap paving, cu. yds.	5,471	20,616.	26,087.	4.30	112	174	10
7a. Crushed stone blanket, cu. yds.	2,527	8,767.	11,294.	2.70	30	493	80
9. Gravel roadway, cu. yds.	None	2,319.	2,319.	2.85	6	609	15
10. Sheet steel piling, sq. ft. Alt. "B"	None	5,588.23.	5,588.23.	1.10	6	147	05
a. To 40' length Alt. "A"	None	93,713.	93,713.	1.40	131	198	20
b. 40' to 60' length	None	15,666.06.	15,666.06.	1.50	23	499	09
c. 60' to 100' length	None	13,808.77.	13,808.77.	2.11 2.00	29	136	50
14. Gate house and valves (complete)				41,000.00			
15. 2500-lb concrete, cu. yds.	None	11,658.	11,658.	14.50	169	041	00
16. 1500-lb. concrete, cu. yds.	None	13,481.	13,481.	10.00	134	810	00
17. 1-14 concrete, cu. yds.				9.00			
18. Wooden guard fence, lin. ft.				.80			
19. Pipe hand rail and link fabric, lin. ft.	96	837.	933.	1.70	1	586	10
20. Eight-inch Vit. pipe slope drains, lin. ft.	538	575.	1,113.	.55		612	15
21. Grouted paving inlets for slope drains, cu. yds.	8	11.	19.	8.00		152	00
22. Six-inch tile drains under structure, lin. ft.	None	5,007.	5,007.	.80	4	005	60
23. Wooden foundation piling, lin. ft.				.95			
24a. Three "Caterpillar" gates (complete)	None	Complete	Complete	53,500.00	53	500	00
25. Portland cement, bbls.	None	31,990.	31,990.	2.55	81	574	50
26. Reinforcing steel, lbs.	None	1,516,959.	1,516,959.	.0425	64	470	76
31. Materials as per attached statement "C"							
33. Extra work as per attached statement "D"	None	29,224.41.	29,224.41.		29	224	41
38. 10d 40' Lengths M108- $\frac{1}{2}$ " Web	None	1,008.	1,008.	1.51	1	522	08
39. 10e 40' to 60' Lengths M108- $\frac{1}{2}$ " Web	None	51,611.66.	51,611.66.	1.61	83	094	77
40.							
41.							

of mchubbs

HAWLEY, FREESE and NICHOLS, Consulting Engineers

By John B. Hawley

Total work to date.....\$	2 363 249 07
Less 15% retained.....	354 487 36
	2 008 761 71
Less previous payments.....	1 934 303 21
Balance due General Contractor this estimate.....\$	74 458 50

JOHN B. HAWLEY
S. W. FREESE
M. C. NICHOLS
H. R. F. HELLAND
A. H. WOOLVERTON
H. A. HUNTER

"EXHIBIT C" 5/10/32 3 PM

HAWLEY, FREESE AND NICHOLS
CONSULTING ENGINEERS
407-411 CAPPS BUILDING
FORT WORTH, TEXAS

WATER SUPPLY
WATER PURIFICATION
SEWERAGE
SEWAGE TREATMENT
FLOOD CONTROL
APPRAISALS

May 9, 1932

Honorable the Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:

Attached hereto please find
Estimate No. 32 for \$4,719.41 in favor
of ourselves.

Please authorize payment of
\$1,700.00 on account to us.

Respectfully submitted,

HAWLEY and FREESE

by

J. W. Freese

JOHN B. HAWLEY
 S. W. FREESE
 M. C. NICHOLS
 H. R. F. HELLAND
 A. H. WOOLVERTON
 H. A. HUNTER

WATER SUPPLY
 WATER PURIFICATION
 SEWERAGE
 SEWAGE TREATMENT
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 APPRAISALS

HAWLEY, FREESE AND NICHOLS
 CONSULTING ENGINEERS
 407-411 CAPPS BUILDING
 FORT WORTH, TEXAS

May 9, 1932

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

In Account With

HAWLEY and FREESE

Estimated Cost - Construction & Lands

Eagle Mountain Dam	\$2,646,703.02 ✓	
Bridgeport Dam	1,568,938.06 ✓	
Lands	1,313,467.02 ✓	
Levees	250,000.00 ✓	
Rock Island Ry.	128,500.00 ✓	
Tarrant County Roads	50,000.00 ✓	
Wise County Roads	45,000.00 ✓	
Jack County Roads	5,000.00 ✓	
Texas Pipe Line Company	25,000.00 ✓	
Telephone & Power Lines	8,210.00 ✓	
	<u>6,040,818.10</u> ✓ @ 2½%	\$151,020.45 ✓

Completed Work

Eagle Mountain	2,363,249.07 ✓
Bridgeport	1,534,333.07 ✓
Lands	1,313,156.02 ✓
Wise County Roads	45,000.00 ✓
Texas Pipe Line Company	25,000.00 ✓
Telephone & Power Lines	<u>4,210.00</u> ✓

Total Engineering To Date	\$5,284,948.16 @ 2 %	<u>105,698.96</u> ✓
Total Engineering To Date		256,719.41 ✓
Amount Paid to Date		<u>252,000.00</u> ✓
Balance		\$ 4,719.41 ✓

[Handwritten signature]

"EXHIBIT D" 5/10/32 3 PM

EXHIBIT No. 37

(To be attached to bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, as "Exhibit No.37")

The following is a descriptive list of securities delivered by the CONTINENTAL NATIONAL BANK OF FORT WORTH as pledge in lieu of other bonds to secure deposits of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, on this the 6th day of May 1932:

U. S. 3-3/8% TREASURY BONDS OF 1941-43, with Sept. 15, 1932, and subsequent coupons attached:
Nos.17954D & 17955E @ \$10,000.00 each\$20,000.00

U. S. 3% CERTIFICATES OF INDEBTEDNESS, Series TM-1933, with Sept. 15, 1932, and S.C.A.:
Nos.59 and 60 @ \$5,000.00 each 10,000.00

TARRANT WATER CONTROL & IMPROVEMENT DISTRICT NUMBER ONE, Series D, 5%, dated Nov.16, 1931, with Sept. 15, 1932, and subsequent coupons attached:

Nos.5027-5036, inc., due 9/15/37
5042-5051, inc., " 9/15/38
5076-5080, inc., " 9/15/40
5104-5113, inc., " 9/15/42
5178-5192, inc., " 9/15/46
5242-5251, inc., " 9/15/49
5347-52, 5358-61, inc., due 9/15/53
5377-5386, inc., due 9/15/54
5475-5484, inc., " 9/15/57
5590-3, 5596-5601, inc., due 9/15/60
@ \$1,000.00 each 100,000.00

TOTAL.....\$130,000.00

The Foregoing securities, aggregating \$130,000.00 are pledged under the Bond of CONTINENTAL NATIONAL BANK OF FORT WORTH, as District Depository of funds of TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Bond dated March 12, 1930.

WITNESS OUR HANDS on this the 6th day of May, 1932, A.D.

ATTEST:

As Cashier

CONTINENTAL NATIONAL BANK OF FORT WORTH

By
As President

THE ABOVE DESCRIBED BONDS RECEIVED BY TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By
Custodian of Pledges

MAY - 6 1932

"EXHIBIT E" 5/10/32 3 PM

Fort Worth, Texas
May 5th 1932

To the Directors of
Tarrant County Water Control & Improvement Dist No.1,
Fort Worth, Texas

Gentlemen:

We submit herewith the monthly audited statement of Cash Receipts and Disbursements for the month of April and the year to date.

As requested in the minutes we report the following unfinished business:

The matter of establishing flood monuments and history was postponed indefinitely July 10th 1931.

Check for \$13.33 from Gates Abstract Company for refund of overcharge on Will Laird Abstract has not been received as requested in the minutes of July 13th.

The minutes of May 4th 1931 request the opinion of attorneys as to the liability of the district engineers for payment of \$186.08 for making test pits on Berkshire levee, which was included by the contractors in extra work.

Estimate #22 on Eagle Mountain Dam includes as extra work an item of \$239.11 for making foundation tests which might be chargeable to the district engineers under their contract.

The minutes of January 19th 1931, request that arrangements be made with the district engineers regarding their fees on residue land purchased and damage claim settlements. We are advised that no definite understanding has been reached on these matters.

The matter of settlement with Tarrant County on highway matters is still pending.

Balance of \$100.00 on 1931 land rental due from J.I.Burgess has not been received as requested in the minutes of February 10th. 1932.

There is some confusion in regard to taxes paid in January on Jack County land. This is being taken up with the Jack County Tax Collector for the necessary adjustment.

On July 7th 1931 check #2552 for \$509.89 was issued to Will Laird for balance on 179.87 acres of land in fee and 49.14 acres easement. This check has not been paid and is on hand in your office, due to faulty title on several acres of this land, although you have a recorded deed to the property. It seems that he is making no progress toward getting the matter closed up.

As per your request included in the minutes we have verified the 1472 cancelled bond coupons number 1 on series D bonds dated November 16, 1931, coupons being due March 15, 1932 for \$16.67 each.

Respectfully submitted,

PITNER AND ADAMS

By

Rmp Pitner

RMP

TARRANT COUNTY WATER CONTROL & IMPROVEMENT DIST No.1

CASH RECEIPTS & DISBURSEMENTS

January 1st to April 30th-1932

C O N S T R U C T I O N F U N D

<u>RECEIPTS</u>	<u>Total To</u> <u>3-31-32</u>	<u>April</u> <u>1932</u>	<u>Total To</u> <u>4-30-32</u>
Land Rentals	\$ 3,128.21	\$ 14.58	\$ 3,142.79
Interest on Bank Balances	111.00	9.48	120.48
Short Term Bank Loans	70,000.00	90,000.00	160,000.00
Sale of Bonds-Series D-5% - Par \$35,000.00	27,725.51	4,500.00	32,225.51
Refund Taxes - Wise County	52.12	ooo	52.12
Refund Telephone	.85	ooo	.85
Sale of Improvements on land purchased	90.00	30.00	120.00
Refund Condemnation Deposit	ooo	17,000.00	17,000.00
Prorata Taxes on land purchased	ooo	4.26	4.26
Total Receipts	101,107.69	111,558.32	212,666.01

RECAPITULATION

Balance in Bank December 31-1931			\$ 75,897.06
Receipts	101,107.69	111,558.32	<u>212,666.01</u>
Total			288,563.07
Disbursements - per detail	172,720.88	87,277.71	<u>259,998.59</u>
Balance in Bank April 30th-1932			28,564.48

DISBURSEMENTS

	Total To <u>3-31-32</u>	April <u>1932</u>	Total To <u>4-30-32</u>
<u>OFFICE</u>			
Salaries	\$ 1,125.00	\$ 375.00	\$ 1,500.00
Rent	123.00	40.00	163.00
Stationery	39.19	10.60	49.79
Telephone & Telegrams	30.93	8.80	39.73
Postage	13.80	0.00	13.80
Totals	<u>1,331.92</u>	<u>434.40</u>	<u>1,766.32</u>
<u>DIRECTORS</u>			
Directors Fees	620.00	90.00	710.00
Premium on Directors Bonds	85.00	0.00	85.00
Recording Directors Bonds	3.00	0.00	3.00
Totals	<u>708.00</u>	<u>90.00</u>	<u>798.00</u>
<u>ENGINEERING</u>			
Hawley & Freese	5,000.00	2,000.00	7,000.00
Daniel W. Mead	1,014.79	0.00	1,014.79
Totals	<u>6,014.79</u>	<u>2,000.00</u>	<u>8,014.79</u>
<u>CONSTRUCTION</u>			
Contractors-Eagle Mt. Dam	151,239.99	72,981.47	224,221.46
Bridgeport Dam	1,750.00	0.00	1,750.00
Crop Damage Claim-Joe Johnson	11.25	0.00	11.25
Totals	<u>153,001.24</u>	<u>72,981.47</u>	<u>225,982.71</u>
<u>LAND DEPT</u>			
Land Purchased in Fee-Eagle Mt.	1,281.15	7,774.00	9,055.15
" " Perpetual easement-EM	433.85	0.00	433.85
Abstract & Recording Expense	15.50	0.00	15.50
" " " for Owners	8.75	0.00	8.75
Taxes on Land Purchased	815.46	0.00	815.46
Sundry Condemnation Expense	17.90	0.00	17.90
Services in Condemnation	0.00	40.00	40.00
Repairs for Land Tenants	16.35	0.00	16.35
Telephone & Telegrams	1.85	0.00	1.85
G.W. Duke-Rent Commission	145.72	0.00	145.72
Traveling	0.00	15.31	15.31
Totals	<u>2,736.53</u>	<u>7,829.31</u>	<u>10,565.84</u>
<u>LEGAL DEPT</u>			
Legal Services	3,125.00	1,041.67	4,166.67
Telephone & Telegrams	8.12	2.35	10.47
Court Cost	0.00	26.20	26.20
Totals	<u>3,133.12</u>	<u>1,070.22</u>	<u>4,203.34</u>
<u>PREPARATION & SALE OF BONDS</u>			
Printing Bonds	825.00	0.00	825.00
Insurance & Postage-Shipping Bonds	119.83	0.00	119.83
Traveling	89.57	0.00	89.57
Telephone & Telegrams	9.27	0.00	9.27
Miscellaneous Expense	4.80	.80	5.60
Postage	0.00	10.00	10.00
Totals	<u>1,048.47</u>	<u>10.80</u>	<u>1,059.27</u>
<u>ELECTION</u>			
Fees-Officials & Clerks	1,044.00	0.00	1,044.00
Rent of Polling Places	50.00	0.00	50.00
Election Supplies & Delivery	540.05	0.00	540.05
Postage	6.20	0.00	6.20
Publishing Notice of Election	237.36	0.00	237.36
Totals	<u>1,877.61</u>	<u>0.00</u>	<u>1,877.61</u>
<u>BRIDGEPORT LAKE OPERATION</u>			
Salary Custodian	150.00	100.00	250.00
Telephone & Telegrams	8.55	3.90	12.45
Stationery & Supplies	15.82	.31	16.13
Works Supplies	0.00	13.87	13.87
Light & Power	0.00	6.93	6.93
Removing Driftwood	0.00	36.50	36.50
Totals	<u>174.37</u>	<u>161.51</u>	<u>335.88</u>
<u>MISCELLANEOUS</u>			
Interest on Short Term Loans	2,100.00	2,700.00	4,800.00
Audit Service	475.00	0.00	475.00
Expense Paying Bond Coupons	119.83	0.00	119.83
Totals	<u>2,694.83</u>	<u>2,700.00</u>	<u>5,394.83</u>
Grand Totals	172,720.88	87,277.71	259,998.59

I N T E R E S T & S I N K I N G F U N D

RECEIPTS

	<u>Total To</u> <u>3-31-32</u>	<u>April</u> <u>1932</u>	<u>Total To</u> <u>4-30-32</u>
Taxes, Penalties & Interest	\$ 125,252.83	\$ 74,615.95	\$ 199,868.78
Interest on Tax Collectors Balances	97.89	235.54	333.43
Interest on Bank Balances	875.79	356.16	1,231.95
Accrued Interest on Bonds Sold	362.50	28.47	390.97
Central Hanover Bank & Trust Company - for lost bond coupons	125.00	000	125.00
Total Receipts	<u>126,714.01</u>	<u>75,236.12</u>	<u>201,950.13</u>
Balance in Bank December 31-1931			<u>131,255.09</u>
Total			333,205.22

DISBURSEMENTS

L. P. Card, Collecting Taxes	900.00	300.00	1,200.00
Premium on Tax Collectors Bond	325.00	000	325.00
Peoples Life Insurance Coupons - for lost bond coupons	125.00	000	125.00
Interest on Bonds	117,966.76	000	117,966.76
Total Disbursements	<u>119,316.76</u>	<u>300.00</u>	<u>119,616.76</u>
Balance in Bank April 30-1932			213,588.46